Tea Plantation Processing Site in Tamil Nadu, India

Board report

Second Quarter 2026 — Regular Meeting of the Board of Directors

Meeting of July 23, 2026

Vision and mission

Vision

To accelerate the transition to renewable energy across the Global South.

Mission

To crowdfund a billion dollars+ in financing for the world's highest carbon impact investments.

Contents

2026 Q2

Directors & Officers

2026 Q2

Board of Directors

Name	Roles & offices	Since
Lassor Feasley	Chief Executive Officer, Treasurer	January 1, 2024
Premal Shah	Director, Chair	January 1, 2024
Anton Szpitalak	Director	May 3, 2026

Prospective Directors

Name	Roles & offices	Expected
Saul Wainwright	Director	July 23, 2026

Officers

Name	Title	Since
Scott Schwartz	Chief Technology Officer	January 1, 2024

Letter from the CEO

2026 Q2

July 23, 2026

Dear members of the Board,

Welcome to the first formally documented quarterly board meeting of Renewables Global Inc (Renewables.org). This is an exciting step, and it reflects increased optimism on my part now that we have modern, scalable software in place and a few viable new channels for growth — each in service of our mission to accelerate the transition to renewable energy across the Global South.

This report is unusually resolution-heavy. That is because we need to complete significant housekeeping to meet our state and federal requirements, and to satisfy the diligence requirements of third-party stakeholders like charity rating agencies and financial partners.

The report includes sections on strategy, execution, and timeline, made in collaboration with Director Anton Szpitalak, as well as a dashboard of operating and financial metrics, created under the advice of Director and Chair Premal Shah.

In recent weeks, we launched a new software platform which has already unlocked many benefits. For example, this board report was created via a streamlined, software-enabled workflow, and might not exist without it.

More importantly, I am actively developing new software-enabled channels — a Recoverable Grant program for Donor Advised Fund sponsors, currently under diligence with CapShift, and a new product called Renewables Circles, which will allow climate influencers and communicators to set a goal to raise funds on our platform, then leverage their networks to meet it. Both put more capital to work where it keeps the most carbon out of the atmosphere.

I look forward to this new chapter of Renewables.org's development, which I hope will bring dramatic growth in service of our nonprofit environmental mission: to accelerate solar adoption across the Global South.

Lassor Feasley

CEO, Treasurer & Director

Strategy, Execution, Goals & Events

Strategy definition

2026 Q2

Renewables.org's strategy proceeds in three stages, each funding the next: build a sustainable cadence of growth on the new platform, convert that growth into operating revenue that supports a paid CEO, and use that foundation to build a professional team and a diversified partner network.

Sustainable cadence of outreach & growth → **Pay Lassor, finance growth + operations** → **Build resilient team and sustainable org.**

By end of July

Launch new site and aggressively grow
Reach out to 1,000 existing customers and stakeholders.

Launch and market Recoverable Grant Program
Complete CapShift credentialing and sign 5+ Recoverable Grant LOIs by end of Q3

By end of year

Create two new channels of growth
1. Influencer marketing.
2. Recoverable grants.

Implement revenue financing
Open facility to finance interest on developer note purchases (worth approximately 12.5% of note volume).

Start paying CEO
$50K a year + health insurance.

End of 2027

Professionalize
Five new roles and a diversified solar developer network.

Execution plan

2026 Q2

Now that Renewables.org has a scalable software platform, we are able to add new channels for both our High Net Worth offerings, like the Recoverable Grant program, and our retail note products.

One avenue we are exploring is influencer marketing, where we are developing Renewables Circles — a program that enables third parties to engage their audiences and networks to invest via Renewables.org.

We are also beginning to consider revenue financing to accelerate growth. Rather than waiting 20 quarters for Renewables.org to collect the interest portion of note repayments, we would access that revenue immediately by opening a 0% interest line of credit with a philanthropically motivated lender. Options will be presented to the board before any commitment is made.

Our first goal is to enable the organization's first salaried role — and ultimately to support a small but well-resourced team of 5–10 professionals.

Launch scalable tech & marketing platform → **Develop channels for product discovery** → **Build team for continuous growth**

By end of July

Launch new platform
Completely deprecate the WordPress version of Renewables.org; end all SaaS agreements.

1,000 emails
Lassor to email all stakeholders with the quarterly impact report to spur engagement.

By end of year

Launch an influencer crowdfunding campaign — raise $200,000+
Partner with an influencer to fundraise for a custom project/portfolio of projects (ideally Bill McKibben).

Complete first recoverable grant transaction | $50,000
Complete recoverable grant transaction with DAF sponsor.

End of 2027

Two additional development partners
Diversify sources of investments by lending to additional solar partners.

Hire or contract following roles
Finance & accounting · Media & PR · Software · Design · Grant writing + CX.

Key goals and events

2026 Q2

All items marked 'by August' have already been completed with the exception of the preliminary UI for 'Renewables Circles' crowdfunding — though that is in progress.

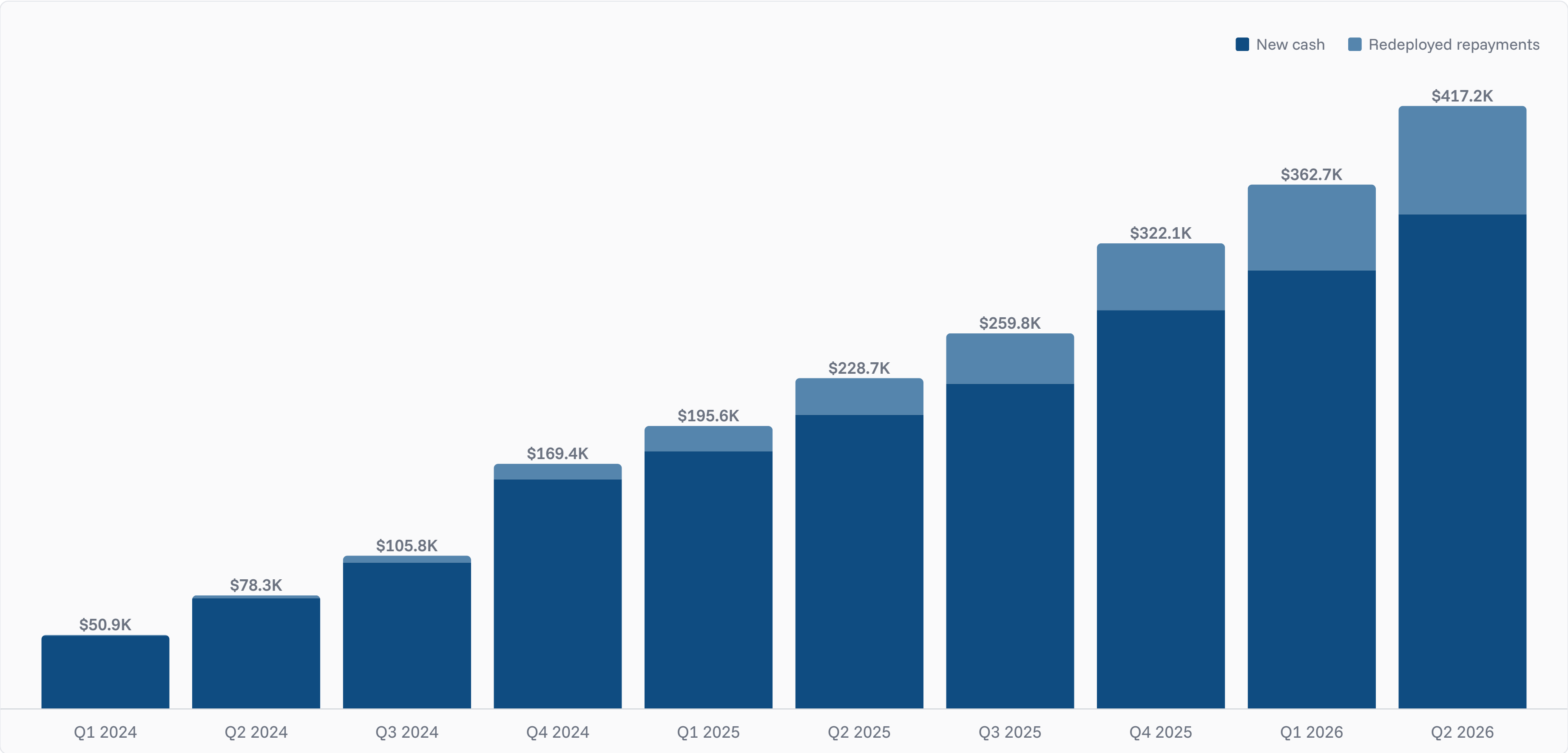
	By August	By Q3	By Q4
Software, design, and features	Launch new Renewables.org software platform Contact 1,000+ existing investors and stakeholders	Fully functioning 'Renewables.org Circles' third party fundraising platform developed and ready to demo	Re-launch gift cards
Influencer marketing funnel	Build preliminary UI for influencer crowdfunding	Attract and win buy-in from a first influencer (ideally Bill McKibben)	Launch influencer marketing program with first influencer
CapShift & recoverable loans	Start diligence process with CapShift	Complete $50K recoverable loan Market program to 20 HNWIs	Close five additional CapShift recoverable loans

Operating Metrics

Cumulative funds placed — trailing ten quarters

Jan 1, 2024 – Jun 30, 2026

Total placed	New cash	Redeployed repayments
$417.2K	$342.1K	$75.1K

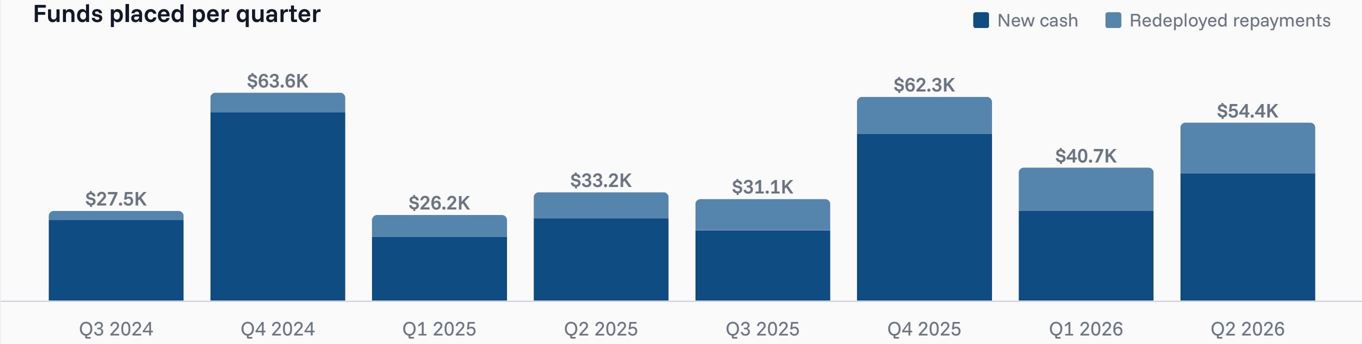


Capital flows by quarter

Jul 1, 2024 – Jun 30, 2026

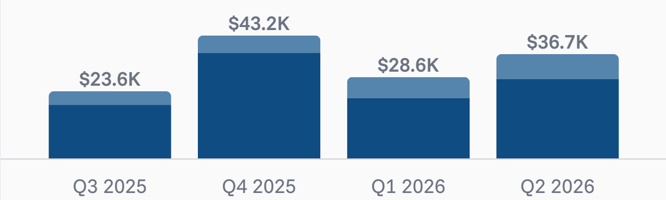
Renewables.org has not conducted significant marketing activity in recent quarters, as most resources have been dedicated to the new software platform. New participant acquisition slowed as a result, while existing participants remained engaged — repeat activity grew every quarter. We are now developing new channels to expand both high-dollar philanthropic contributions via Donor Advised Fund products and retail investment via crowdfunding.

Funds placed per quarter

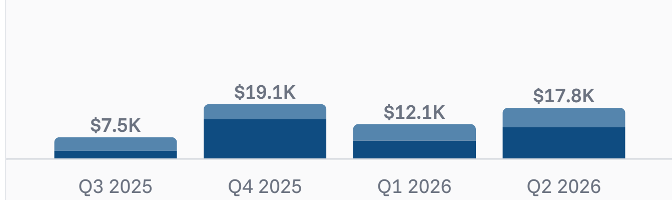


Funds placed by cohort, trailing four quarters

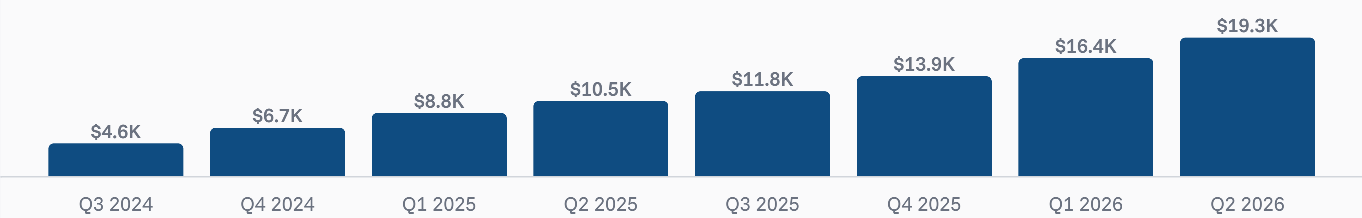
Investors



Contributors



Repaid to participants

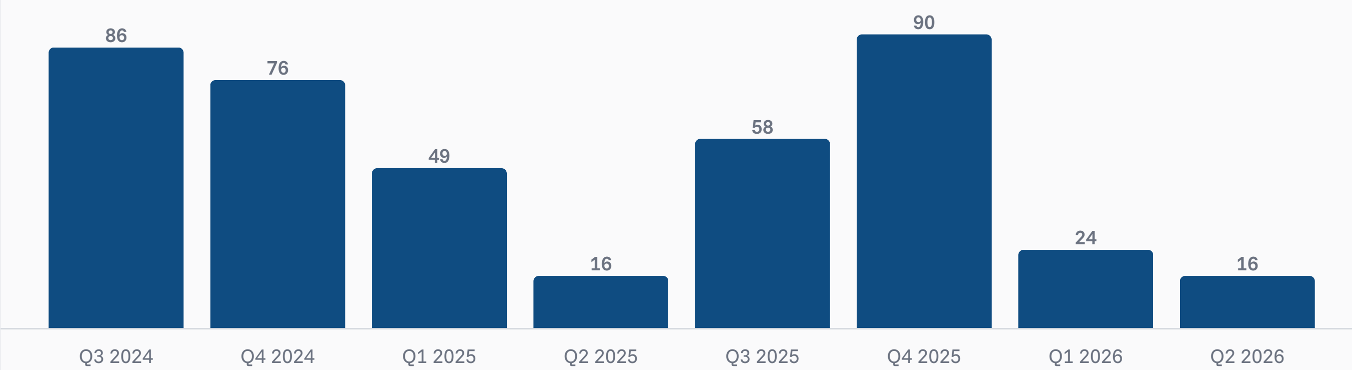


Participant growth by quarter

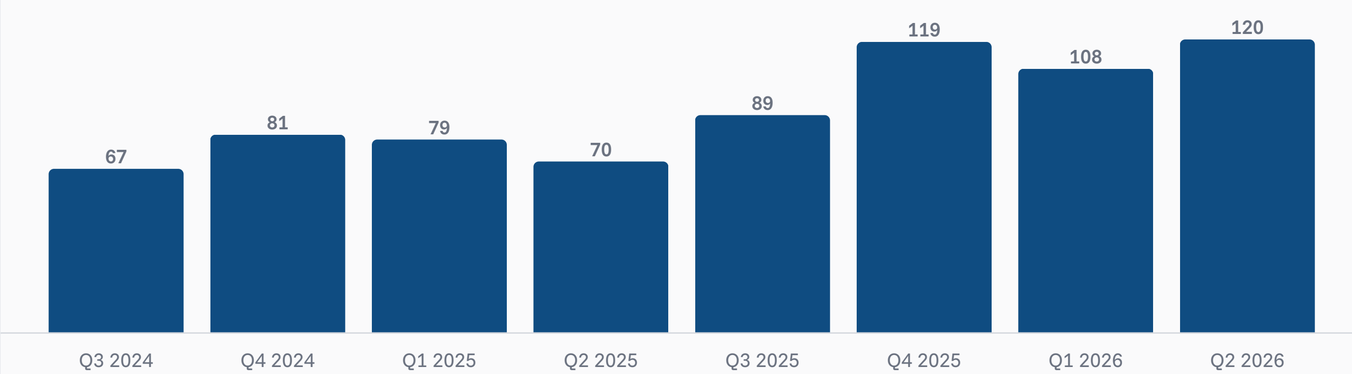
Jul 1, 2024 – Jun 30, 2026

Cumulative participants	Change this quarter
872	+16

New participants (first placement)



Active participants, monthly average (any placement)

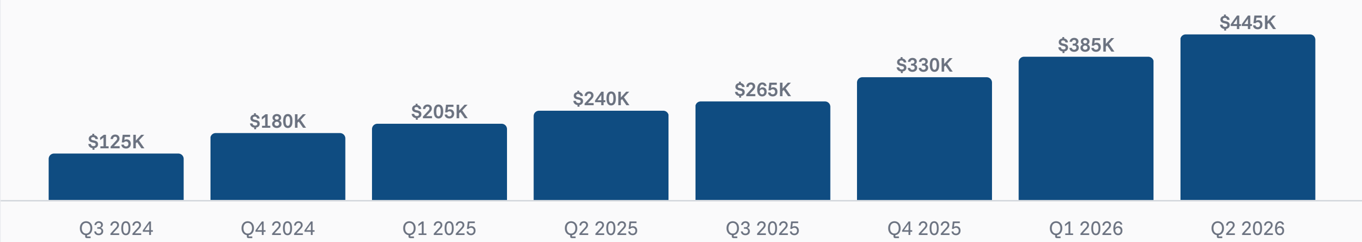


Developer notes

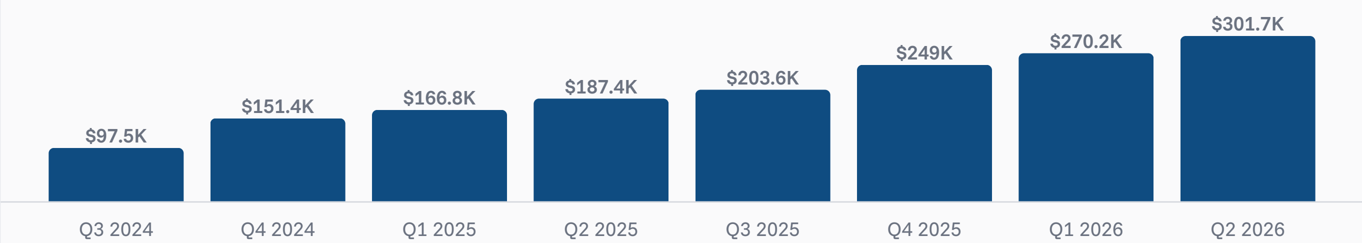
Jul 1, 2024 – Jun 30, 2026

Notes purchased, all time	Purchased this quarter	Portfolio income this quarter
$445K	$60K	$4.5K

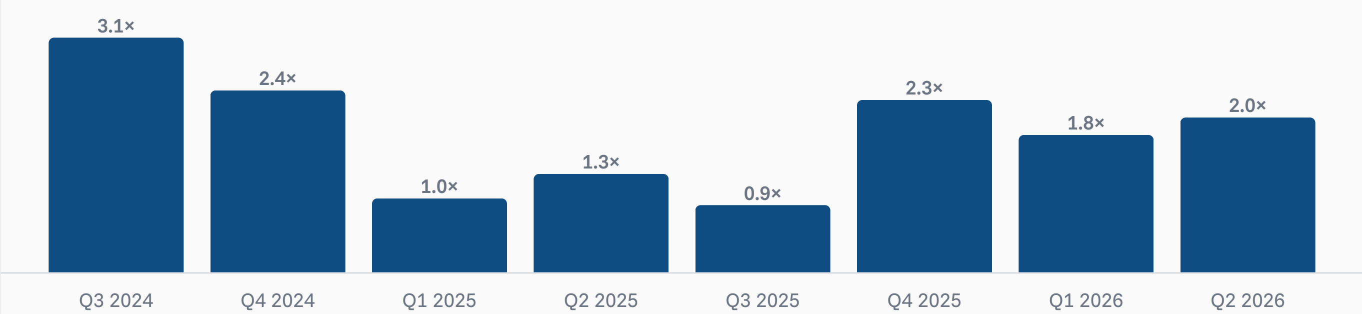
Cumulative developer notes purchased, at quarter end



Participant principal outstanding, at quarter end — what the fund owes participants, deployed as notes above



Notes purchased in the quarter, as a multiple of average quarterly operating spend to date

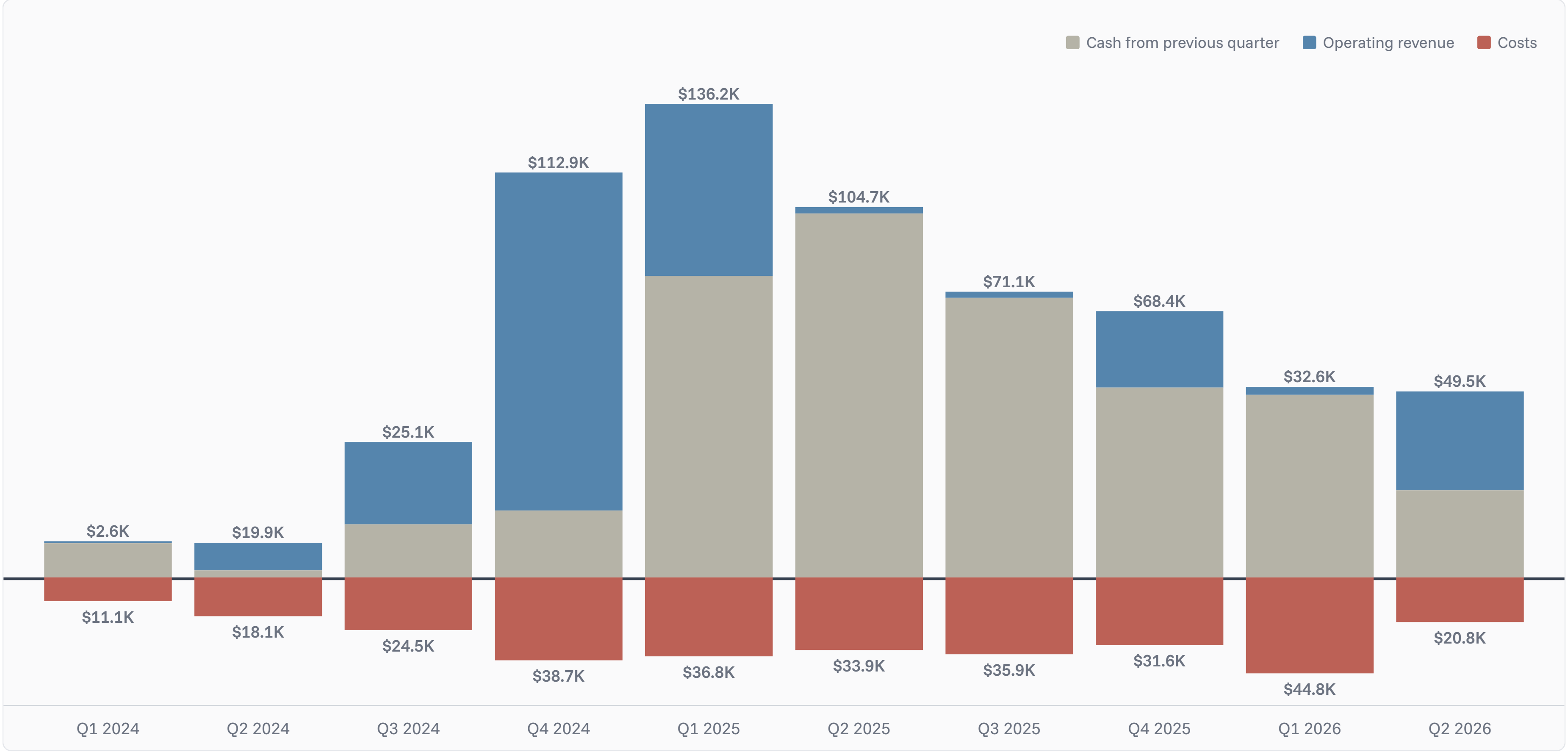


Financials

Operating summary — trailing ten quarters

Jan 1, 2024 – Jun 30, 2026

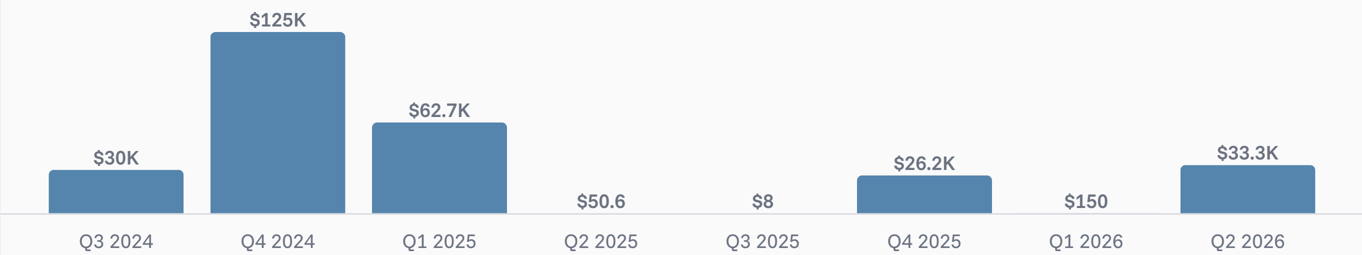
Operating revenues	Operating spend	Ending cash
$306,000	$296,000	$49,500



Operating revenues by quarter

Jul 1, 2024 – Jun 30, 2026

Grants and other operating revenue



Portfolio income

Revenues by category, by quarter — trailing twelve months

Category	Q3 2025	Q4 2025	Q1 2026	Q2 2026	T12M
Donations to operating funds [1]	—	$26,000	—	$33,000	**$59,500**
Revenue from investing activity (interest)	$2,000	$2,500	$3,000	$3,500	**$11,000**
Other income	<$500	<$500	<$500	<$500	**$500**
Total operating revenues	**$2,500**	**$28,500**	**$3,000**	**$37,000**	**$71,000**

Figures rounded to the nearest $500; totals computed before rounding. Superscripts cite the numbered context notes.

Additional context

1. Donations to operating funds · 2025-11 – 2026-04

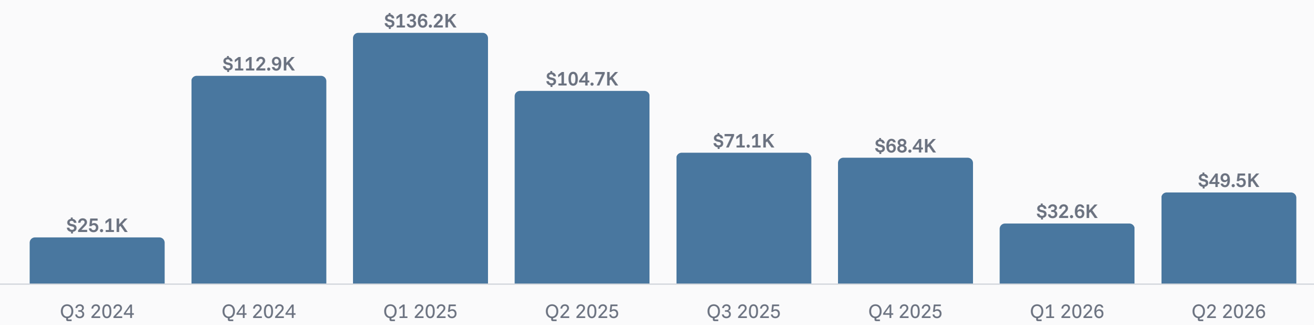
Renewables.org secured a matching grant of up to $50,000 for PR consulting, freelance contracting, and web development tooling. We raised $33,220 from November through March; the April gift is the match on that amount. The offer remains open — a further $16,780 raised would also be matched.

Cash position by quarter

Jul 1, 2024 – Jun 30, 2026

Note that Q1 2026 'Other net movement' is elevated due to a credit card payment to our PR consultant which was spent one quarter but paid the next. We generally try to avoid using Mercury's credit card features, and it was done in this case accidentally.

End-of-quarter operating cash — trailing eight quarters



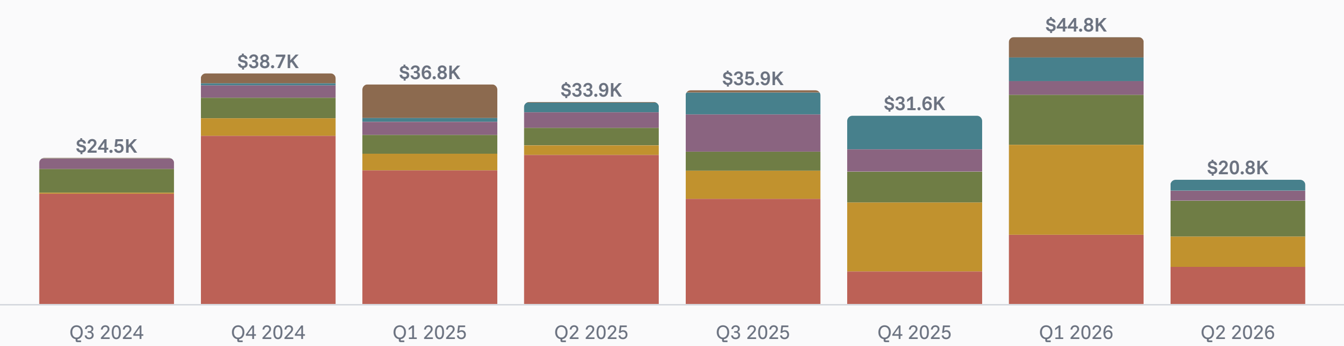
Cash bridge — trailing twelve months

	Q3 2025	Q4 2025	Q1 2026	Q2 2026
Opening cash	$104,500	$71,000	$68,500	$32,500
Operating revenues	$2,500	$28,500	$3,000	$37,000
Operating spend	($36,000)	($31,500)	($45,000)	($21,000)
Other net movement	$0	$500	$6,000	$500
Ending cash	**$71,000**	**$68,500**	**$32,500**	**$49,500**

Use of funds

Jul 1, 2024 – Jun 30, 2026

Spend per quarter — trailing eight quarters



Spend by category, by quarter — trailing twelve months

Category	Q3 2025	Q4 2025	Q1 2026	Q2 2026	T12M
Contractors (Design/marketing) [2,4]	$17,500	$5,500	$11,500	$6,000	**$41,000**
Marketing and advertising	$4,500	$11,500	$15,000	$5,000	**$36,500**
SaaS and Development	$3,000	$5,000	$8,500	$6,000	**$23,000**
Legal and accounting [3]	$3,500	$5,500	$4,000	$2,000	**$15,000**
Office and Admin [6]	$6,000	$3,500	$2,500	$1,500	**$14,000**
Travel, conferences, and teambuilding [5]	$500	—	$3,500	—	**$3,500**
Other	—	—	<$500	<$500	**<$500**
Total use of funds	**$36,000**	**$31,500**	**$45,000**	**$21,000**	**$133,000**

Figures rounded to the nearest $500; totals computed before rounding. Superscripts cite the numbered context notes.

Additional context

Jul 1, 2025 – Jun 30, 2026

2. Contractors (Design/marketing) · 2024-09 – 2025-08

From September 2024 to August 2025, Renewables.org paid CTO Scott Schwartz and CEO Lassor Feasley a consulting retainer equal to $50,000 per year each in monthly installments.

3. Legal and accounting · 2025-09 – 2026-01

Elevated accounting spend attributable to onboarding of Jitasa, backfilling of previous months, as well as fees for annual 990. We anticipate their monthly fee plus annual 990 filing will come to about $700-800 a month ongoing.

4. Contractors (Design/marketing) · 2025-12 – 2026-04

Elevated contractor spend related to new software development — particularly user interface design.

5. Travel, conferences, and teambuilding · 2026-02

Lassor attended a UBS philanthropy conference in Switzerland in Feb.

6. Office and Admin · 2026-03 – 2026-06

Office and admin wound down as we ended our NewLab desk subscription.

Resolutions

Overview

2026 Q2

Each item is presented in full on its own page, so the vote on each can be discussed, recorded, and cited in the minutes independently.

Item 1 of 11

Elect Saul Wainwright as Director

PROPOSED RESOLUTION — FOR VOTE

BACKGROUND

The bylaws provide that directors are elected by the Board. Saul Wainwright has consented to serve as a director and has completed and submitted the written conflict of interest disclosure statement required by N-PCL § 715-a prior to a director's initial election. Mr. Wainwright has no compensation arrangement with, and no financial interest in any transaction involving, the corporation, and will serve as an independent director.

> RESOLVED, that Saul Wainwright is hereby elected a Director of the corporation, effective immediately upon adoption of this resolution, to serve until a successor is elected and qualified; and
>
> RESOLVED FURTHER, that the Secretary is directed to update the corporation's records to reflect the election.

Vote of the board

Director	Vote
Lassor Feasley	For / Against / Abstain / Recused / Absent
Premal Shah	For / Against / Abstain / Recused / Absent
Anton Szpitalak	For / Against / Abstain / Recused / Absent

Vote outcome to be recorded in minutes.

Item 2 of 11

Appoint the Secretary

PROPOSED RESOLUTION — FOR VOTE

BACKGROUND

The bylaws provide for a Secretary responsible for maintaining minutes and corporate records and for certifying Board actions to third parties. No Secretary is currently serving. A serving Secretary is required to execute the secretary's certificates that counterparties — including the recoverable grant platform — request as evidence of Board authorization.

> RESOLVED, that Anton Szpitalak is hereby appointed Secretary of the corporation, to serve until a successor is appointed, with the authority and duties provided in the bylaws, including maintaining the minutes and records of the Board and certifying Board actions on behalf of the corporation.

Vote of the board

Director	Vote
Lassor Feasley	For / Against / Abstain / Recused / Absent
Premal Shah	For / Against / Abstain / Recused / Absent
Anton Szpitalak	For / Against / Abstain / Recused / Absent
Saul Wainwright | Eligible to vote upon election	For / Against / Abstain / Recused / Absent

Vote outcome to be recorded in minutes.

Item 3 of 11

Adopt the conflict of interest policy

PROPOSED RESOLUTION — FOR VOTE

BACKGROUND

A written conflict of interest policy, annual disclosure by directors and officers, and consistent monitoring are reported on IRS Form 990 Part VI and are baseline expectations of charity evaluators, funders, and New York law. The policy presented with this packet requires each director and officer to disclose financial interests annually, to recuse from deliberation and voting on any matter in which they hold an interest, and establishes procedures for the disinterested directors to review and resolve disclosed conflicts.

> RESOLVED, that the Conflict of Interest Policy presented to the Board is hereby adopted;
>
> RESOLVED FURTHER, that each director and officer shall complete and sign an annual disclosure statement in the form attached to the policy, beginning at this meeting and thereafter no later than the first regular meeting of each calendar year; and
>
> RESOLVED FURTHER, that the Secretary shall retain all disclosure statements with the corporate records and the Board shall review disclosed interests as they arise in accordance with the policy.

SUPPORTING MATERIAL

Appendix 1 — Conflict of Interest Policy .... pages 36–38

Vote of the board

Director	Vote
Lassor Feasley	For / Against / Abstain / Recused / Absent
Premal Shah	For / Against / Abstain / Recused / Absent
Anton Szpitalak	For / Against / Abstain / Recused / Absent
Saul Wainwright | Eligible to vote upon election	For / Against / Abstain / Recused / Absent

Vote outcome to be recorded in minutes.

Item 4 of 11

Adopt the executive compensation procedure

PROPOSED RESOLUTION — FOR VOTE

BACKGROUND

Should the Board determine at any point to compensate the Chief Executive Officer or any other officer or key employee, federal tax law provides a safe harbor (the 'rebuttable presumption of reasonableness' under IRC § 4958) when compensation is (i) approved in advance by directors free of any conflict of interest with respect to the arrangement, (ii) based on appropriate comparability data, and (iii) contemporaneously documented in the minutes. Adopting this procedure in advance ensures any future compensation action is taken correctly and answers Form 990 Part VI, line 15 affirmatively.

> RESOLVED, that the compensation of the Chief Executive Officer and any other officer or key employee shall be determined in advance by the directors having no conflict of interest with respect to the arrangement, with the interested officer recused from deliberation and voting;
>
> RESOLVED FURTHER, that any such determination shall rely on appropriate comparability data, which may include compensation surveys, Form 990 data for similarly sized organizations, or written offers for comparable positions; and
>
> RESOLVED FURTHER, that the basis for each determination, the data relied upon, and the members participating shall be recorded contemporaneously in the minutes of the meeting at which the determination is made.

Vote of the board

Director	Vote
Lassor Feasley	For / Against / Abstain / Recused / Absent
Premal Shah	For / Against / Abstain / Recused / Absent
Anton Szpitalak	For / Against / Abstain / Recused / Absent
Saul Wainwright | Eligible to vote upon election	For / Against / Abstain / Recused / Absent

Vote outcome to be recorded in minutes.

Item 5 of 11

Approve consulting arrangements with related parties

PROPOSED RESOLUTION — FOR VOTE

BACKGROUND

The Chief Executive Officer (Lassor Feasley) and the Chief Technology Officer (Scott Schwartz) perform design, development, and marketing work for the organization billed hourly at $100 per hour, in addition to their unpaid officer roles. Because each is an officer, each arrangement is a related-party transaction under N-PCL § 715 and the Corporation's Conflict of Interest Policy, and each must be approved by the directors who have no interest in that arrangement, supported by a determination that it is fair, reasonable, and in the Corporation's best interest.

Mr. Feasley is a director and is recused from deliberation and voting on his own arrangement. Mr. Schwartz is an officer but not a director and does not vote. The determination as to each arrangement is therefore made by the disinterested directors — Premal Shah, Anton Szpitalak, and, upon election, Saul Wainwright. The Comparability Data Memorandum presented with this packet (Appendix 2) sets out prevailing market rates for equivalent contracted work, and the Board has considered the alternative of engaging unrelated contractors.

> RESOLVED, that the consulting arrangement under which Scott Schwartz provides development and related services to the Corporation at a rate of $100 per hour, invoiced monthly with itemized time records, is approved by the disinterested directors as fair, reasonable, and in the best interest of the Corporation, the Board having considered the comparability data presented and available alternatives;
>
> RESOLVED FURTHER, that the consulting arrangement under which Lassor Feasley provides design, development, and marketing services to the Corporation on the same terms is approved by the disinterested directors on the same determination, with Mr. Feasley recused from deliberation and voting on his own arrangement;
>
> RESOLVED FURTHER, that all amounts previously invoiced and paid under these arrangements, including the consulting retainers in effect from September 2024 through August 2025, are hereby ratified and approved on the same determination; and
>
> RESOLVED FURTHER, that the basis for these determinations, the comparability data relied upon, the recusal of Mr. Feasley, and the directors participating shall be recorded in the minutes of this meeting.

SUPPORTING MATERIAL

Appendix 2 — Comparability Data Memorandum — Consulting Rates .... pages 39–42

Vote of the board

Director	Vote
Lassor Feasley	For / Against / Abstain / Recused / Absent
Premal Shah	For / Against / Abstain / Recused / Absent
Anton Szpitalak	For / Against / Abstain / Recused / Absent
Saul Wainwright | Eligible to vote upon election	For / Against / Abstain / Recused / Absent

Vote outcome to be recorded in minutes.

Item 6 of 11

Adopt the whistleblower policy

PROPOSED RESOLUTION — FOR VOTE

BACKGROUND

A whistleblower policy protects directors, officers, employees, and volunteers who report suspected misconduct from retaliation, and establishes how reports are received, investigated, and resolved. New York law requires nonprofits with twenty or more employees and annual revenue over $1 million to adopt one; adopting it now, well ahead of any requirement, is reported on IRS Form 990 Part VI and assessed by charity evaluators. The policy presented with this packet designates Premal Shah as the recipient of reports, provides an alternate channel — Anton Szpitalak — where the designated recipient is the subject of the report, and prohibits retaliation in any form.

> RESOLVED, that the Whistleblower Policy presented to the Board is hereby adopted;
>
> RESOLVED FURTHER, that Premal Shah is designated to receive and oversee the handling of reports under the policy, with reports concerning that person directed instead to Anton Szpitalak; and
>
> RESOLVED FURTHER, that the policy shall be distributed to every director, officer, employee, and regular contractor of the corporation, and to each person in those roles hereafter upon their engagement.

SUPPORTING MATERIAL

Appendix 3 — Whistleblower Policy .... pages 43–44

Vote of the board

Director	Vote
Lassor Feasley	For / Against / Abstain / Recused / Absent
Premal Shah	For / Against / Abstain / Recused / Absent
Anton Szpitalak	For / Against / Abstain / Recused / Absent
Saul Wainwright | Eligible to vote upon election	For / Against / Abstain / Recused / Absent

Vote outcome to be recorded in minutes.

Item 7 of 11

Adopt the document-retention policy

PROPOSED RESOLUTION — FOR VOTE

BACKGROUND

A document-retention and destruction policy establishes how long corporate records are kept, how they are stored, and when and how they may be destroyed, and suspends destruction upon any investigation or litigation. Its existence is reported on IRS Form 990 Part VI and assessed by charity evaluators. The policy presented with this packet sets retention periods by record class — permanent retention for corporate records (certificate of incorporation, bylaws, minutes, resolutions, tax exemption filings), seven years for financial and tax records, and defined periods for contracts, correspondence, and platform records — and designates the Secretary as its administrator.

> RESOLVED, that the Document Retention and Destruction Policy presented to the Board is hereby adopted;
>
> RESOLVED FURTHER, that the Secretary shall administer the policy and maintain the record-class schedule attached to it; and
>
> RESOLVED FURTHER, that no record shall be destroyed while any audit, investigation, claim, or litigation involving the corporation is pending or reasonably anticipated, notwithstanding any retention period in the policy.

SUPPORTING MATERIAL

Appendix 4 — Document Retention and Destruction Policy .... pages 45–47

Vote of the board

Director	Vote
Lassor Feasley	For / Against / Abstain / Recused / Absent
Premal Shah	For / Against / Abstain / Recused / Absent
Anton Szpitalak	For / Against / Abstain / Recused / Absent
Saul Wainwright | Eligible to vote upon election	For / Against / Abstain / Recused / Absent

Vote outcome to be recorded in minutes.

Item 8 of 11

Adopt the donor privacy policy

PROPOSED RESOLUTION — FOR VOTE

BACKGROUND

A published donor privacy policy stating that the organization does not sell, trade, or share donor personal information is a transparency practice assessed by charity evaluators through review of the organization's website. The policy presented with this packet covers information collected from donors, lenders, and subscribers through the Renewables.org platform, and will be published on the website upon adoption.

> RESOLVED, that the Donor Privacy Policy presented to the Board is hereby adopted, and that management is directed to publish it on the organization's website and to administer the organization's data practices in accordance with it.

SUPPORTING MATERIAL

Appendix 5 — Donor Privacy Policy pages 48–49

Vote of the board

Director	Vote
Lassor Feasley	For / Against / Abstain / Recused / Absent
Premal Shah	For / Against / Abstain / Recused / Absent
Anton Szpitalak	For / Against / Abstain / Recused / Absent
Saul Wainwright | Eligible to vote upon election	For / Against / Abstain / Recused / Absent

Vote outcome to be recorded in minutes.

Item 9 of 11

Ratify prior acts of the officers

PROPOSED RESOLUTION — FOR VOTE

BACKGROUND

Since incorporation, the Board's recorded actions have been limited to the election and departure of directors. The officers have in that period taken ordinary and necessary actions to establish and operate the organization — including opening and maintaining banking and payment accounts, entering vendor and contractor agreements, engaging accounting and legal service providers, migrating the payment platform, and administering the lending program. This resolution confirms those acts so the corporate record is complete and future certifications of authority rest on a clean foundation.

> RESOLVED, that all lawful acts taken by the officers of the corporation on its behalf from incorporation through the date of this meeting, in the ordinary course of the corporation's activities and in furtherance of its charitable purposes, are hereby ratified, confirmed, and approved as acts of the corporation.

Vote of the board

Director	Vote
Lassor Feasley	For / Against / Abstain / Recused / Absent
Premal Shah	For / Against / Abstain / Recused / Absent
Anton Szpitalak	For / Against / Abstain / Recused / Absent
Saul Wainwright | Eligible to vote upon election	For / Against / Abstain / Recused / Absent

Vote outcome to be recorded in minutes.

Item 10 of 11

Adopt the operating budget and annual financial oversight practices

PROPOSED RESOLUTION — FOR VOTE

BACKGROUND

Formal Board approval of the annual operating budget, and Board review of the Form 990 before filing, are standing best practices reported to the IRS and assessed by charity evaluators. The operating budget for calendar 2026 presented with this packet reflects the plan adopted in January, updated for actuals through June 30.

> RESOLVED, that the operating budget for calendar year 2026 presented to the Board is hereby adopted, and that management shall present a proposed operating budget for each subsequent fiscal year for Board approval no later than the final regular meeting preceding that fiscal year;
>
> RESOLVED FURTHER, that a complete copy of each annual IRS Form 990 shall be provided to every director for review before filing, and that this practice shall be recorded in the minutes of the meeting at which, or the correspondence by which, the review occurs.

SUPPORTING MATERIAL

Appendix 6 — Operating Budget — Calendar Year 2026 .... pages 50–51

Vote of the board

Director	Vote
Lassor Feasley	For / Against / Abstain / Recused / Absent
Premal Shah	For / Against / Abstain / Recused / Absent
Anton Szpitalak	For / Against / Abstain / Recused / Absent
Saul Wainwright | Eligible to vote upon election	For / Against / Abstain / Recused / Absent

Vote outcome to be recorded in minutes.

Item 11 of 11

Authorize execution of the first recoverable grant agreement

PROPOSED RESOLUTION — FOR VOTE

BACKGROUND

The recoverable grant program is a philanthropic funding channel in which a grantor recommends a grant to the organization on terms under which the organization undertakes, on a best-efforts basis, to return grant funds over time as the solar receivables they finance are collected, making the funds available for the grantor to recommend to further charitable use. The organization is currently completing diligence with CapShift, a platform that facilitates such grants from Donor Advised Fund sponsors. This resolution authorizes management to accept recoverable grants facilitated through CapShift as they arise, without returning to the Board for each grant.

> RESOLVED, that the officers are authorized to accept, execute, and deliver recoverable grant agreements facilitated through the CapShift platform, and to take all actions necessary to perform the corporation's obligations under them, without further Board action; and
>
> RESOLVED FURTHER, that management shall report to the Board at each regular meeting all recoverable grants accepted under this authority since the prior meeting, and that any recoverable grant facilitated other than through CapShift shall require prior Board approval.

Vote of the board

Director	Vote
Lassor Feasley	For / Against / Abstain / Recused / Absent
Premal Shah	For / Against / Abstain / Recused / Absent
Anton Szpitalak	For / Against / Abstain / Recused / Absent
Saul Wainwright | Eligible to vote upon election	For / Against / Abstain / Recused / Absent

Vote outcome to be recorded in minutes.

Appendices

Appendix 1 — Conflict of Interest Policy

Conflict of Interest Policy

Renewables Global Inc · Adopted by the Board of Directors on **[INSERT HERE ON ADOPTION]**

1. Purpose

This policy ensures that the directors, officers, and key persons of Renewables Global Inc (the "Corporation") act in the Corporation's best interest and comply with applicable law, including sections 715 and 715-a of the New York Not-for-Profit Corporation Law. It governs the identification, disclosure, and resolution of conflicts of interest and the review of related-party transactions.

2. Definitions

Conflict of interest means any circumstance in which a director, officer, or key person has a financial interest, directly or indirectly through a relative or an affiliated entity, in a transaction, agreement, decision, or other matter before the Board, or any other circumstance in which the personal, business, or financial interests of such a person could reasonably be viewed as affecting their objectivity in acting for the Corporation.

Related party means (i) any director, officer, or key person of the Corporation; (ii) any relative of such a person; or (iii) any entity in which such a person or their relative has a thirty-five percent or greater ownership or beneficial interest or, in the case of a partnership or professional corporation, a direct or indirect ownership interest in excess of five percent.

Related-party transaction means any transaction, agreement, or other arrangement in which a related party has a financial interest and in which the Corporation or any affiliate of the Corporation is a participant, except a transaction that is de minimis, that is in the ordinary course of business and available to others on the same terms, or that constitutes a benefit provided to a related party solely as a member of a class of beneficiaries the Corporation intends to benefit.

Key person means any person, other than a director or officer, who has responsibilities or powers over the Corporation's affairs comparable to those of a director or officer, or who manages the Corporation or a substantial segment of its activities, assets, income, or expenses.

Relative means a spouse or domestic partner; ancestor; child (natural or adopted); grandchild; great-grandchild; sibling (whole or half blood); or the spouse or domestic partner of any child, grandchild, great-grandchild, or sibling.

Referenced on page 25

Appendix 1 — Conflict of Interest Policy

3. Duty to disclose

Any director, officer, or key person who has, or reasonably believes they may have, a conflict of interest in any matter before the Board shall disclose in good faith all material facts concerning the interest to the Board before the Board considers the matter. Disclosure shall be made to the Board directly, or to the Secretary or the Chair of the Board, who shall bring it to the full Board.

A director, officer, or key person who becomes aware of an undisclosed conflict involving another person subject to this policy shall report it to the Chair of the Board.

4. Determination

Upon disclosure, the Board shall determine whether a conflict of interest exists. The person with the potential conflict may be asked to present background information or answer questions before deliberation begins, but shall not otherwise participate in the determination.

5. Non-participation and recusal

A person with a conflict of interest in a matter shall not be present at or participate in any Board deliberation or vote on that matter, and shall not attempt to influence improperly, whether before, during, or after the meeting, the deliberation or voting of any other person on the matter. The Board may request that the conflicted person provide background information or answer questions prior to the commencement of deliberation or voting.

6. Related-party transactions

The Corporation shall not enter into any related-party transaction unless the Board determines that the transaction is fair, reasonable, and in the Corporation's best interest at the time of the determination. With respect to any related-party transaction in which a related party has a substantial financial interest, the Board shall in addition:

(a) consider alternative transactions to the extent available before entering into the transaction;

(b) approve the transaction by a vote of not less than a majority of the directors present at the meeting, with the interested party recused; and

(c) contemporaneously document in the minutes the basis for its approval, including its consideration of alternatives.

Referenced on page 25

Appendix 1 — Conflict of Interest Policy

No related party shall participate in deliberation or voting on a related-party transaction in which they have an interest, provided that the Board may request information from the related party as background prior to deliberation.

7. Documentation

The existence and resolution of every conflict of interest, including every related-party transaction, shall be documented in the Corporation's records, including in the minutes of any meeting at which the conflict was discussed or voted upon. The minutes shall record the name of the interested person, the nature of the interest, the recusal, any alternatives considered, and the outcome of the vote.

8. Annual and initial disclosure statements

Prior to a director's initial election, and annually thereafter, each director shall complete, sign, and submit to the Secretary of the Corporation a written disclosure statement in the form attached to this policy, identifying, to the best of the director's knowledge: (i) any entity of which the director is an officer, director, trustee, member, owner (either as a sole proprietor or a partner), or employee, and with which the Corporation has a relationship; and (ii) any transaction in which the Corporation is a participant and in which the director might have a conflicting interest. Officers and key persons shall submit the same statement annually.

The Secretary shall retain all disclosure statements with the corporate records and shall provide a copy of each completed statement to the Chair of the Board.

9. Administration

The Secretary administers this policy. The policy shall be provided to every director, officer, and key person upon election, appointment, or engagement, and each shall acknowledge receipt. The Board shall oversee implementation of and compliance with this policy and shall review it periodically.

10. Violations

If the Board has reasonable cause to believe a person subject to this policy has failed to disclose an actual or possible conflict of interest, it shall inform the person of the basis for that belief and afford the person an opportunity to explain. If the Board thereafter determines that the person has failed to disclose, it shall take appropriate corrective action.

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Appendix 2 — Comparability Data Memorandum — Consulting Rates

Comparability Data Memorandum — Consulting Rates

Renewables Global Inc · Prepared for the Board of Directors · July 12, 2026 **Supports:** Resolution — Approve consulting arrangements with related parties

Purpose

This memorandum compiles market rate data for freelance software development, user-interface design, and marketing services, to support the Board's determination under N-PCL § 715 and its Conflict of Interest Policy that the consulting arrangements with the Chief Executive Officer and the Chief Technology Officer, at $100 per hour, are fair, reasonable, and in the Corporation's best interest. All figures are for the United States market, from published sources dated 2026, cited below.

Scope of services compared

Under the arrangements, the consultants perform: full-stack software development of the Renewables.org platform (application code, database, payments integration); user-interface and product design; and marketing strategy and execution. This is senior-level work — each consultant carries end-to-end responsibility for architecture, delivery, and outcomes, the profile the sources below describe as "senior" or "strategic" rather than task execution.

Market data

Freelance software development

Source (2026)	Figure
FreelanceRate.me	US range $50–$150/hr; median ≈ $85; senior/specialist $100–$250
SalarySavvy (Apr 2026)	US remote median $75/hr; typical range $59–$96
goLance	Mid-level ≈ $73/hr; senior ≈ $128/hr

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Appendix 2 — Comparability Data Memorandum — Consulting Rates

contractrates.fyi (Apr 2026, 494 submissions)	Average $70/hr; most $40–$84; top decile $125+
SoloHourly (Apr 2026)	Mid-level $50–$90/hr; senior full-stack $100–$180+

Freelance UI/UX and product design

Source (2026)	Figure
SalarySavvy (Apr 2026)	US remote median $72/hr; typical range $56–$92
goLance	Experienced $78–$138/hr; senior $100–$175
Design Henge (May 2026)	Mid-level $50–$100/hr; senior/lead $100–$200

Freelance marketing consulting

Source (2026)	Figure
Talo (Mar 2026)	$65–$150/hr; national average ≈ $75; mid-level $65–$125
Hubstaff (citing Bonsai)	$25–$300/hr; average $100
MarketerHire (Jun 2026)	$50–$300/hr; mid-to-senior specialists ≈ $140–$200 effective
Strategic-tier guides (StrategicPete, Women Conquer Biz, 2026)	Execution $75–$125/hr; strategy $150–$300/hr

Analysis

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Appendix 2 — Comparability Data Memorandum — Consulting Rates

Across the three service categories, the blended market range for experienced independent contractors is approximately **$70–$150 per hour**, with senior-level work in each category commanding $100 or more:

1. **Development.** $100/hr sits at the bottom of the senior band ($100–$180+) and modestly above published medians ($70–$85) that blend junior and mid-level rates. The platform work at issue — full-stack architecture, payments, production database — is senior-scope.
2. **Design.** $100/hr falls inside the experienced range ($78–$138) and at the floor of the senior band ($100–$175/200).
3. **Marketing.** $100/hr equals the Bonsai-reported average and sits below the strategic tier ($150–$300) that matches the strategy-level work performed.

Salary aggregators (ZipRecruiter, Glassdoor) report lower hourly equivalents (~$36–$49/hr) for "freelance" roles; those figures are annualized-salary conversions reflecting platform and part-time labor, not the arm's-length hourly rates organizations pay independent contractors for engaged work, which the marketplace sources above measure directly. The relevant § 715 comparison is what the Corporation would pay an unrelated contractor for the same services.

The Board should also weigh the alternative considered: engaging unrelated contractors at market rates for equivalent senior full-stack development, design, and marketing capacity would, per the data above, cost the same or more per hour, before accounting for onboarding time and the loss of institutional knowledge.

Two further facts corroborate the determination without being necessary to it. First, both consultants are based in New York City, where published metro rates run 20–50% above the national figures used in this memo; the determination deliberately rests on the more conservative national remote-market data, which reflects what the Corporation — a remote-native organization — would actually pay an unrelated contractor. Second, the hours billed under these arrangements represent a small fraction of the hours the officers in fact devote to the Corporation; the balance is contributed without charge. The arrangements therefore price a limited slice of the officers' time at or below market, alongside a substantially larger uncompensated commitment.

Conclusion

A rate of $100 per hour for senior full-stack development, design, and marketing services is within — and for development, at the low end of — the prevailing market range of approximately $70–$150 per hour for equivalent contracted work. The data supports a determination that the arrangements are fair and reasonable to the Corporation.

Sources

Referenced on page 27

Appendix 2 — Comparability Data Memorandum — Consulting Rates

FreelanceRate.me, "Freelance Web Developer Rates 2026" (May 2026) · SalarySavvy, "Web Developer Freelance Rates 2026" and "UI/UX Designer Freelance Rates 2026" (Apr 2026) · goLance, "Web Developer Hourly Rate Guide 2026" and "UI/UX Designer Hourly Rate Guide 2026" (2026) · contractrates.fyi, "Web Developer Hourly Rates" (Apr 2026) · SoloHourly, "Freelance Web Developer Rates 2026" (Apr 2026) · Design Henge, "Hire a UI/UX Designer in 2026" (May 2026) · Talo, "Freelance Marketing Consultant Rates & Fees 2026" (Mar 2026) · Hubstaff, "Average Hourly Rates for Freelancers & Consultants 2026" · MarketerHire, "Freelance Marketing Consultant Rates" (Jun 2026) · StrategicPete, "Marketing Consultant Rates: 2026 Pricing Guide" (May 2026)

Print the cited pages to PDF and file them with this memo in the board records; the memo travels with the minutes as the contemporaneous documentation § 715 and the Conflict of Interest Policy require.

Referenced on page 27

Appendix 3 — Whistleblower Policy

Whistleblower Policy

Renewables Global Inc · Adopted by the Board of Directors on **[INSERT HERE ON ADOPTION]**

1. Purpose

Renewables Global Inc (the "Corporation") is committed to lawful and ethical conduct in all of its activities. This policy protects from retaliation any person who in good faith reports suspected improper conduct, and establishes how such reports are received, investigated, and resolved. The Corporation adopts this policy voluntarily, ahead of any statutory requirement, consistent with section 715-b of the New York Not-for-Profit Corporation Law.

2. Who may report and what to report

Any director, officer, employee, volunteer, intern, or contractor of the Corporation may report any action or suspected action taken by or within the Corporation that is illegal, fraudulent, or in violation of any adopted policy of the Corporation. Reports may be made on the reporter's own observation or on information and belief, and no reporter is expected to prove the conduct occurred before reporting.

3. How to report

Reports should be made to the **Designated Administrator: Premal Shah, Director** (the "Administrator"), by email, telephone, or in writing, or in person.

If a report concerns the Administrator, or if the reporter is for any reason uncomfortable reporting to the Administrator, the report shall instead be made to **Anton Szpitalak, Director** (the "Alternate"), who shall carry out the Administrator's responsibilities under this policy for that report.

Reports may be made anonymously. Anonymous reports will be investigated to the extent the information provided permits.

4. Confidentiality

The Corporation shall keep the identity of the reporter, and the contents of the report, confidential to the fullest extent consistent with a proper investigation and applicable law. Information will be shared only with those who need it to conduct the investigation or take

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Appendix 3 — Whistleblower Policy

corrective action. Written reports and investigation records shall be retained by the Secretary with the corporate records, subject to the same confidentiality.

5. Investigation and reporting to the Board

The Administrator (or Alternate) shall promptly review each report, conduct or direct an appropriate investigation, and report to the Board on each report received and its disposition. The Board shall determine any corrective action.

A director who is an employee of the Corporation shall not participate in any Board deliberations or voting relating to the administration of this policy.

Any person who is the subject of a whistleblower complaint shall not be present at or participate in any Board deliberations or vote relating to that complaint, provided that the Board may request that such person present information as background or answer questions prior to the commencement of deliberations or voting.

6. No retaliation

No director, officer, employee, volunteer, intern, or contractor who in good faith reports suspected improper conduct shall suffer intimidation, harassment, discrimination, or other retaliation, or, in the case of employees, any adverse employment consequence. Retaliation in any form is itself a violation of this policy and shall result in corrective action. A person who knowingly makes a false report does not act in good faith and is not protected by this section.

7. Distribution

A copy of this policy shall be provided to every director, officer, employee, volunteer, intern, and regular contractor of the Corporation, and to each person entering such a role upon their engagement. Publication of this policy on the Corporation's website, and posting in any office location in a place accessible to personnel, satisfy this distribution requirement.

8. Administration and review

The Administrator oversees the operation of this policy and reports to the Board at least annually on its administration, including whether any reports were received. The Board shall review this policy periodically.

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Appendix 4 — Document Retention and Destruction Policy

Document Retention and Destruction Policy

Renewables Global Inc · Adopted by the Board of Directors on **[INSERT HERE ON ADOPTION]**

1. Purpose

This policy establishes how long the records of Renewables Global Inc (the "Corporation") are retained, where they are kept, and when and how they may be destroyed. It applies to all records of the Corporation in every form and location — paper, electronic files, email, and records held in the Corporation's hosted systems (including its banking, payments, accounting, database, and document platforms) — and to all directors, officers, employees, volunteers, interns, and contractors.

2. Retention schedule

Records are retained for the periods in the attached Record-Class Schedule. The schedule is part of this policy. Where more than one class could apply to a record, the longest applicable period governs. Retention periods run from the end of the calendar year in which the record was created, unless the schedule states otherwise (e.g., from the termination of a contract).

3. Storage and custody

The Secretary is the custodian of the corporate records in Class A of the schedule and maintains them in a designated permanent repository. All other records are maintained in the Corporation's ordinary business systems by the personnel responsible for them. Records containing personal information of participants or donors shall be stored only in systems with access controls, consistent with the Corporation's Donor Privacy Policy.

4. Destruction

When a record's retention period expires, it may be destroyed unless Section 5 applies. Paper records containing personal, financial, or confidential information shall be shredded; electronic records shall be deleted from active systems in the ordinary course. Destruction of records in Classes A through D of the schedule requires the approval of the Secretary, who shall keep a log of the class, date range, and date of destruction.

5. Suspension of destruction (litigation hold)

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Appendix 4 — Document Retention and Destruction Policy

Notwithstanding any retention period in this policy, no record shall be destroyed, altered, or deleted while any audit, investigation, examination, claim, or litigation involving the Corporation is pending or reasonably anticipated, if the record is or may be relevant to it. Upon learning of any such matter, the Secretary shall notify all personnel who may hold relevant records, and the suspension remains in effect until the Secretary confirms in writing that it is lifted. Destruction of records to impede an official proceeding is a crime; nothing in this policy authorizes it.

6. Administration

The Secretary administers this policy and maintains the Record-Class Schedule, and may update the schedule's system references (where records live) without Board action; changes to retention periods require Board approval. This policy shall be provided to every person subject to it, and questions about whether a record may be destroyed shall be directed to the Secretary. The Board shall review this policy periodically.

Record-Class Schedule

Class	Records	Retention	Notes
A. Corporate & governance	Certificate of incorporation; bylaws and amendments; IRS determination letter; EIN assignment; board minutes, resolutions, and written consents; board packets; conflict of interest disclosure statements; policies as adopted; secretary's certificates; Charities Bureau registration	**Permanent**	Secretary's repository. Never destroyed.
B. Tax & regulatory filings	Forms 990 and schedules as filed; CHAR500 filings; state and federal correspondence regarding tax status; payroll tax filings (when applicable)	**Permanent**	990s are public documents; retaining as-filed copies permanently costs nothing and answers any future question.
C. Accounting & banking	General ledger; reconciliations; bank and payment-processor statements (Mercury, Stripe); invoices and receipts; expense records; wire records; accountant work product and correspondence (Jitasa)	**7 years**	From end of the fiscal year to which they relate.

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Appendix 4 — Document Retention and Destruction Policy

D. Contracts & agreements	Developer note purchase agreements; recoverable grant agreements; consulting and contractor agreements; vendor and SaaS agreements; internship offers; leases and desk agreements; insurance policies	**7 years after termination or final payment**	Executed developer notes and recoverable grant agreements: keep permanently while any obligation could recur; minimum 7 years after final repayment.
E. Fund & participant records	Records of investments and contributions; repayment and withdrawal records; participant account records; gift card records; grant and donation acknowledgments	**7 years after the participant relationship or instrument closes**	Live data resides in the platform database and Stripe; this class governs how long closed-account data is kept.
F. Employment & personnel	Contractor invoices and time records; personnel and intern files; compensation determinations and comparability data	**7 years after the relationship ends**	Comparability data supporting a compensation determination follows the determination it supports (Class A minutes reference it).
G. Communications & marketing	General correspondence and email; marketing materials; social media content; routine operational email	**3 years**	Email that documents a contract, transaction, or board matter belongs to the class of that matter, not this class.
H. Whistleblower & investigation records	Reports, investigation files, dispositions	**7 years after resolution**	Held by the Secretary, confidential per the Whistleblower Policy.

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Appendix 5 — Donor Privacy Policy

Donor Privacy Policy

Renewables Global Inc · Adopted by the Board of Directors on **[INSERT HERE ON ADOPTION]**

Renewables Global Inc ("Renewables.org," "we") respects the privacy of everyone who supports our work — donors making gifts to our operations, and participants placing money in the Renewables.org fund through our investment and contributions products. This policy describes what information we collect, how we use it, and the commitments we make about it.

What we collect

We collect the information needed to process and administer your support: name, email address, mailing address where provided, payment information, transaction history, and account records for participants in the fund. Payment card and bank details are collected and processed by our payment processor and are not stored on our own systems.

Our commitments

We do not sell, trade, rent, or share our donors' or participants' personal information with any third party for their marketing or fundraising purposes. This commitment applies to all personal information, without exception, and does not expire.

We do not send fundraising or marketing communications on behalf of other organizations.

We use your information only to: process transactions and administer accounts; provide receipts, statements, and tax acknowledgments; report on the impact of the projects your support finances; and communicate with you about Renewables.org.

Service providers

We use established service providers to operate — payment processing, banking, email delivery, database hosting, and accounting. These providers receive only the information necessary to perform their services for us, and are not permitted to use it for any other purpose.

Legal requirements

We disclose personal information where required by law — for example, in tax filings and regulatory reports. Where the law permits reporting in aggregate or anonymized form, we use it.

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Appendix 5 — Donor Privacy Policy

Anonymity and communication preferences

Donors may request anonymity in any public recognition, and we honor it. Every email we send includes a means to opt out of further communications, and you may change your communication preferences or unsubscribe at any time by contacting us.

Access and correction

You may request a copy of the personal information we hold about you, ask us to correct it, or ask us to delete information we are not required to retain for legal, tax, or account-administration purposes. Write to us at the address below.

Contact

Questions about this policy or your information: **info@renewables.org** · Renewables Global Inc, 169 Madison Ave, STE 94654, New York, NY 10016.

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Appendix 6 — Operating Budget — Calendar Year 2026

Operating Budget — Calendar Year 2026

Renewables Global Inc · Exhibit to Resolution: Adopt the operating budget and annual financial oversight practices**Basis:** Q1–Q2 actuals per the reconciled ledger; Q3–Q4 projections. Figures rounded to the nearest $500. Fund flows (participant placements, deployments, repayments) are excluded — this budget covers operations only.

Structure

This budget has two tiers. **Tier 1 (Baseline)** is the recurring operating engine — portfolio income against fixed operating costs — and constitutes the Board's standing spending authorization. **Tier 2 (Initiatives)** is episodic spending — marketing, travel, contractor pushes — governed by an activation rule rather than line-item projections: an initiative may proceed only when funds have been raised or designated to cover it. Ad hoc fundraising for a specific initiative is therefore the budget operating as designed, not a deviation from it.

Tier 1 — Baseline (quarterly, recurring)

	Q3 2026	Q4 2026
Portfolio income (interest on developer notes)	$4,000	$4,500
Baseline revenue	**$4,000**	**$4,500**
Accounting (Jitasa)	$2,000	$2,000
Hosting, SaaS, and AI tooling	$3,000	$3,000
Office and admin (mail forwarding, misc.)	$1,000	$1,000
Baseline costs	**$6,000**	**$6,000**
Baseline surplus / (deficit)	**($2,000)**	**($1,500)**

The baseline deficit is small, shrinking, and structural in the right direction: portfolio income grows with each quarter's deployments (it has risen every quarter for eight quarters), while

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Appendix 6 — Operating Budget — Calendar Year 2026

baseline costs are flat. On the current deployment trajectory the baseline crosses into surplus during 2027 with no fundraising at all.

Tier 2 — Initiatives (episodic, raise-to-spend)

Candidate initiatives for H2 2026, each activating only upon funding:

Initiative	Estimated cost	Funding source
Marketing experiments (channel tests, content)	as designated	Ad hoc raises or designated gifts
Conferences and travel	as designated	Ad hoc raises or designated gifts
Contractor pushes (development/design beyond baseline)	as designated	Ad hoc raises or designated gifts

Activation rule: No Tier 2 expenditure is incurred until management confirms funds raised or designated for it. Tier 2 spending never draws the reserve below the cash floor.

Cash floor

The Board designates **$10,000** as the minimum operating reserve — roughly five months of baseline costs. If projected operating cash would fall below the floor, Tier 2 spending pauses and management notifies the Board. Current operating cash (~$49,500 at June 30) stands at roughly five times the floor.

Full-year view

	Q1 (actual)	Q2 (actual)	Q3 (proj.)	Q4 (proj.)	FY 2026
Operating revenues	$3,000	$37,000	$4,000+	$4,500+	$48,500+
Operating spend	$45,000	$21,000	$6,000+	$6,000+	$78,000+

Q1–Q2 reflect the platform-build push and the matching-grant inflow. Q3–Q4 show baseline only; Tier 2 activity adds matched revenue and spend in equal measure as it activates, which is why projections carry a "+".

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